

West Bengal Real Estate Regulatory Authority  
Calcutta Greens Commercial Complex (1<sup>st</sup> Floor)  
1050/2, Survey Park, Kolkata- 700 075.

Name of the Company: Hive Construction

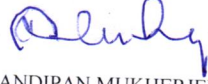
Project Name: Hive Pinnacle Residency

Sl. Number and date of order	Order and signature of Officer	Note of action taken on order
1 ----- 22.09.2023	<p>Chartered Accountant Nisheet Agarwal (Mob. No. 9748156507) is present in the physical hearing today on behalf of the Promoter Company and signed the Attendance Sheet.</p> <p>The Authorization letter dated 22.08.2023 in regard to Mr. Agarwal signed by Mr. Sudip Maity, Partner of Hive Construction, has been submitted by Mr. Agarwal and he also submitted a Response to the Show Cause Notice of this Authority bearing No.1189-RERA/2M-08/2023 dtd. 18.08.2023.</p> <p>Let the Authorization letter and also the Response to the Show Cause Notice be taken on record.</p> <p>Mr. Agarwal submitted that there was an inadvertent oversight on the part of the Promoter Company regarding the initiation of project advertisement prior to its Registration with WBRERA. They were under the assumption that project registration with WBRERA is a pre-requisite only prior to any sales activities.</p> <p>After receiving the Show Cause Notice from the Authority, the Promoter immediately spurred into action and diligently prepared and complied with the requisite documents for the project's registration with WBRERA and the same has been submitted for approval having the Application No. WBRERA/NPR000984.</p> <p>The Authority is of the considered view that the non-compliance of section 3 of the Real Estate (Regulation and Development) Act, 2016 by the Promoter Company is due to an inadvertent oversight and mistake on their part. The Company has already applied for Registration with NPR No.000984. But as there is a violation/non-compliance on the part of the Company of Section 3 of the Real Estate (Regulation and Development) Act, 2016, therefore a penalty is required to be</p>	

imposed on the said Promoter Company as per Section 59 of the Real Estate (Regulation and Development) Act, 2016.

Hence, a Penalty of **Rs.1,00,000/- (Rupees one lakh only)** is hereby imposed upon the Promoter Company and he is directed to pay the amount directly by bank transfer to the Account of the WBRERA, within **15 (fifteen)** days from the date of this receipt of this Order of the Authority. The Account details of the WBRERA Authority is given below:-

Account Name: West Bengal Real Estate Regulatory Authority  
Branch: Specialized Institutional Banking, Kolkata  
Account No. 00000040777384369  
IFS Code: SBIN0014524  
MICR Code: 700002404



(SANDIPAN MUKHERJEE)

Chairperson

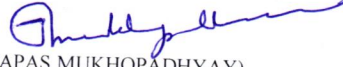
West Bengal Real Estate Regulatory Authority



(BHOLANATH DAS)

Member

West Bengal Real Estate regulatory Authority



(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority